Appendix 2

Flow Chart of “Land Bonds”

Freeing entitlements to land from its existing spatial confines

Landowners surrender their title deeds through lawyers
   T1

Government assembles land and issue land bonds to landowners
   T2

Landowners sell their land bonds in open market
   T3 to Tn

Land bond holders tender for Government land and use it for development
   T4 to Tn

Government opens up and makes plans for new land
   T1 to Tn

One of the sources of new land

Imminent needs

Government builds public housing/HOS
   T1 to Tn

Government offers land for sale
   T2 to Tn

Provides suitable land for open storage
   agriculture etc.

and