



[For Immediate Release]

25 HKU start-up companies receive funding from TSSSU@HKU and iDendron Incubation Programme

Hong Kong, July 29, 2019 – The Technology Transfer Office (TTO) of the University of Hong Kong (HKU) announced in a ceremony today that 25 HKU start-up companies have received funding support under the 2019/2020 Technology Start-up Support Scheme for Universities (the “TSSSU@HKU”).

iDendron, of HKU Innovation & Entrepreneurship Hub, has also launched the iDendron Incubation Programme (iIP) to support and incubate HKU Early-Stage Start-ups.

Professor Andy Hor, Vice-President and Pro-Vice-Chancellor (Research), HKU; Professor Holliday Ian, Vice-President and Pro-Vice-Chancellor (Teaching and Learning), HKU; Dr S. C. Kim, Director of Technology Transfer Office, HKU; Ms Zorina Wan, Assistant Commissioner for Innovation and Technology (Policy and Development) of the Innovation and Technology Commission (ITC); Mr Peter Yan, CEO of Cyberport; and representatives from the Hong Kong Science Park (HKSTP) attended the ceremony.

TSSSU@HKU is an award scheme that provides funding support to technology start-up companies formed by HKU members. The award scheme leverages on “Technology Start-up Support Scheme for Universities” (TSSSU), a funding scheme provided by the Innovation and Technology Commission (ITC) for six local universities, under which each university receive an annual funding of up to HK\$8 million to subsidize technology start-ups.

The 25 start-ups companies awarded are formed by HKU professors, students and alumni. Each start-up receives an annual funding of up to HK\$1.5 million for a maximum of three years to support basic expense including company establishment and operations, research and development, publicity and commercialisation, and sale of products and services.

The announcement to launch the iDendron Incubation Programme was also made on the occasion. The launch of iIP marks iDendron’s commitment to contribute to and build a more mature start-up ecosystem.

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The rigorous six-month programme aims to boost early stage start-ups through intensive mentor engagement, build investor relations and maximize exposure. A total of 12 start-ups have been selected to participate in the first cohort. The companies will be equipped with first-hand market intelligence, supported by industry specialists and investors, as well as entrepreneurial resources from the university and its network.

“HKU has supported 48 startups since the launch of TSSSU@HKU in 2014 with the strong support from HK Government. Among them 9 companies were admitted to Cyberport as incubatees and 15 were admitted to the corresponding programme at the HKSTP. This year we also had a co-assessment with HKSTP. These results are strong testimonial to the core value of TSSSU@HKU as the steppingstone for our start-ups to connect with other HK start-up ecosystem and thrive. Meanwhile, the newly launched iDendron Incubation Program will be the cradle of successful HKU start-ups. The participating companies will gear up with first-hand market intelligence, industry and investor relations, as well as support and entrepreneurial resources from the HKU and its network.” said **Dr. S. C. Kim, Director of Technology Transfer Office of HKU.**

The programme lines up 21 mentors to provide advices and guidance. They include HKU scholars and professors, entrepreneurs, venture capitalists, industry experts, and incubators and accelerators. Incubatees need to fulfil milestone requirements under various criteria including business and product development, customer traction and market reputation, talents development, fundraising performance, community engagement within specified timeframe during the programme.

Appendix 1: List of the 25 start-up companies which receive funding support from the TSSSU@HKU 2019/2020 scheme

Appendix 2: List of the 12 start-up companies joining the iDendron Incubation Programme

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About Technology Transfer Office, HKU

The Technology Transfer Office (TTO) manages the use of the intellectual property assets of the University of Hong Kong (HKU) by providing patenting, licensing, and other commercialization support to the University’s researchers. Acting as the bridge linking HKU to society in the area of technology commercialization, TTO facilitates industries and businesses to access HKU’s powerhouse of knowledge, innovation, and expertise through close collaboration. Website: <http://www.tto.hku.hk>.



About iDendron

iDendron, HKU Innovation & Entrepreneurship Hub, was launched in 2017 with the aim of nurturing entrepreneurial and innovative spirit on campus, incubating HKU early-stage startups, establishing interdisciplinary cooperation and engaging the community to support human endeavors and society developments.

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Appendix 1:

List of the 25 start-up companies which receive funding support from the TSSSU@HKU 2019/2020 scheme

1. AICity Technology Holding Limited
AICity uses an innovative approach of navigation and Location Based Service
2. Brain Investing Limited
Brain Investing develops All-in-one Fin-tech solutions based on artificial intelligence technologies
3. CYC Motor Limited
CYC Motor conducts research and development of electric bike products
4. Datax Limited
Datax is an integrated platform providing comprehensive data collection and data processing solutions to marketing research industry and AI/ML companies.
5. DigiDent AI Limited
DigiDent AI Technology focuses on solutions in dentistry including the design of dental prosthesis
6. EchoX Technology Limited
EchoX Technology delivers intelligent medical tools in ultrasound imaging
7. Farmacy HK Limited
Farmacy HK builds smart indoor mobile farms for supermarkets, restaurants, schools and households to farm ultra-fresh, safe and affordable crops on-site with 100% transparent and fully automated hydroponic and aeroponic technologies.
8. High Performance Solution Limited
High Performance focuses on the development and commercialization of thermo-electrochemical capacitor (TEC) for converting low grade wasted heat into electricity



9. InterLitho Technology Limited
InterLitho uses fiber-optic interference lithography technology and its sensing applications to develop nanolithography and nanofabrication equipment
10. Jili Technologies Limited
Jili Technologies dedicates to design and manufacture of the home care services for elderly people
11. Kin Technology Limited
Kin Technology develops a smart pill dispenser and an online pill management platform
12. Lifespans Limited
Lifespans invents, manufactures, and sells implant for repairing bone fractures in the elderly
13. Mega Whiz Education Limited
Mega Whiz Education develops innovative speech and language solutions to enhance language learning in children with diverse ability
14. Next Insurtech Limited
Next Insurtech provides a General Insurance Sales Platform for the Asia-Pacific Markets with Distributed Ledger Technology to simplify the insurance application process.
15. Novel Sonics Limited
Novel Sonics Novel works on the research and development of ultrasound imaging techniques for cardiovascular diseases diagnosis
16. Ossfila Technology Limited
Ossfila Technology specializes in the R&D and manufacture of novel 3D printed bone implants
17. PhrmaSec Limited
PhrmaSec develops important medical solutions for the unmet needs



18. **Physight Limited**
Physight develops super-resolution microscopic imaging for biological and medical sciences

19. **QuantumFables Limited**
QuantumFables focuses on fast and reliable quantum mechanical modelling and simulation tools for Nano-scale materials, devices and applications modelling

20. **Regtics Limited**
Regtics uses AI and big data technology to develop a compliance solution for the financial institutions

21. **Serinno Holdings Limited**
Serinno focus on drug screening and discovery, vaccine development, to antibody-drug conjugates

22. **Spiral Capital Limited**
Spiral Capital focuses on technical development of computer software, electronic components, E-commerce

23. **Swifthon Technology Consultancy Company Limited**
Swifthon Technology provides loyalty system and customer relationship management solutions to entertainment activity operators, enabling them to analyse their business data

24. **Tale Limited**
Tale provides an A.I. driven platform for presentation coaching

25. **Weavertools Limited**
Weavertools develops collaborative research tools that simplifies the research process for students and corporations around the world



Appendix 2:

List of the 12 start-up companies joining the iDendron Incubation Programme

1. 42 Lab
42Lab is a biotech educator, biotech equipment and kits manufacturer by inventing affordable & portable smart biotech equipment & kits with a teaching assistant app for K-12 schools and kids to reduce the barriers in learning biotech & STEM in Asia.
2. Antzknow Technology Limited
AntzKnow is a crowd wisdom prediction platform that enables individuals to have fun with friends in forecasting future events, generates valuable insights from user inputs, and provides the data and analysis for institutional clients.
3. Chartipedia
Chartipedia develops a data visualization platform that brings together creators, readers and educators.
4. Datax Limited
Datax is an integrated platform providing comprehensive data collection and data processing solutions to marketing research industry and AI/ML companies.
5. e-Home Design Consultants Limited
e-Home provides integrated ageing-in-place solutions for elderly families, which enable our elderly residents to live safely, independently and comfortably at home.
6. Eureka Holding Limited
FinMonster is a Corporate Banking focused marketplace to help Corporates find and compare the best banking solutions for their business need.
7. Farmacy HK Limited
Farmacy HK builds smart indoor mobile farms for supermarkets, restaurants, schools and households to farm ultra-fresh, safe and affordable crops on-site with 100% transparent and fully automated hydroponic and aeroponic technologies.



8. Filture Ltd.
Filture is a Marketplace for Custom-made Furniture, Built-in, Kitchen Cabinets and other related services.

9. Freehunter Limited
Freehunter is a social networking site for creative talents where they can make instant connections, find work partners and get clients, all in one place.

10. HyperAir Incorporation Limited
HyperAir is an AI-driven travel marketplace aiming to give people a smarter way to travel anywhere.

11. Miracle Operations Limited
fylp is a free Mobile App to find your ideal language exchange partner and practice with them using smart technology.

12. Next Insurtech Limited
Next Insurtech provides a General Insurance Sales Platform for the Asia-Pacific Markets with Distributed Ledger Technology to simplify the insurance application process.