

Constitution of Economics and Finance Society, Alumni Association

1. GENERAL

1.1 Economics and Finance Society, Alumni Association (經濟金融學會畢業同學會) (hereinafter called EFSAA) was established in year 2007. EFSAA pursues no profit-making aims and is registered under the Societies Ordinance.

1.2 The Head Office of EFSAA shall be situated in Hong Kong. Its registered address is Room 301, Chong Yuet Ming Amenities Centre, The University of Hong Kong, Pokfulam Road, Hong Kong.

2. OBJECTIVE

The Objective of EFSAA is:

2.1 to promote cohesiveness of Alumni and the past Executive Committee Members of Economics and Finance Society.

3. MEMBERSHIP

3.1 Members are classified as follows: -

a) Current membership -- any person who is the past Executive Committee Member of Economics and Finance Society;

b) Alumni membership -- any person who is Alumnus of Economics and Finance Society;

3.2 Any person who is eligible to be a member of EFSAA can register through: -

a) Executive Committee Members of Economics and Finance Society BEA HKUSU;

b) Executive Committee Members of EFSAA;

3.3 Any person shall cease to be a member of EFSAA in any of the following events:

a) in pursuance of a decision made by EFSAA Meeting by two-thirds majority vote of the members or delegates present and entitled to vote, having the effect of excluding any member whose behavior, in the judgment of EFSAA Meeting, brings discredit upon EFSAA, provided however that no exclusion may be founded upon reasons of a philosophical, religious or political nature.

4. FUNDS AND SUBSCRIPTIONS

4.1 The capital of EFSAA shall consists of:

a) donations, dues, subsidies, and bequests paid or given to EFSAA;

b) properties and assets of any nature whatsoever whether movable or immovable acquired by

EFSAA from time to time;

c) any other resources acquired with the assent of EFSAA.

5. EFSAA MEETING

5.1 EFSAA Meeting shall consist of the members of EFSAA;

5.2 President of the Executive Committee of EFSAA shall act as Chairman of EFSAA Meeting;

5.3 EFSAA Meeting shall be convened at least twice a year;

5.4 EFSAA Meeting is the supreme authority of EFSAA, and shall have the following powers and duties:

a) to review the role and perspective of EFSAA;

b) to consider the furtherance of the objective of EFSAA;

c) to ratify amendments to the Constitution of EFSAA;

d) to elect the members of Executive Committee of EFSAA.

5.5 Executive Committee Members of EFSAA shall fix and communicate the tentative agenda in the notice convening the meeting of EFSAA Meeting.

5.6 EFSAA Meeting shall have the authority to:

a) deliberate on the reports relating to the work of Executive Committee Members of EFSAA and on the audited financial reports approved by Executive Committee;

b) hold the elections and make the appointments provided for this Constitution;

c) amend the Constitution;

d) revoke the membership of any member or members of Executive Committee of EFSAA.

6. EXECUTIVE COMMITTEE MEMBERS

6.1 Executive Committee Members shall be constituted by:

a) President;

b) Vice-President;

c) Honorary Secretary;

d) Honorary Treasurer;

e) Communication Officer;

f) Programming Officer.

6.2 The responsibilities of Executive Committee shall be as follows: -

- a) Presidents, or in his absence, Vice-President shall take the chair at EFSAA Meeting and all Executive Committee meetings;
- b) Honorary Secretary: to conduct the correspondence of EFSAA , keep its records and deal in the first instance with its business;
- c) Honorary Treasurer: to be responsible for the financial state of EFSAA;
- d) Communication Officer: to contact members of EFSAA and renew their personal information yearly;
- e) Programming Officer: to hold activities for EFSAA;

6.6. Executive Committee shall:

- a) direct the activities of EFSAA;
- b) invite applications for membership;
- c) contact outstanding persons who might be interested in supporting the endeavors of EFSAA;
- d) receive donations, subsidies and bequests and collect the dues of members;

6.7 Executive Committee shall not incur any debts or liabilities on behalf of EFSAA if the assets of EFSAA would not be sufficient for the payment of such debts or liabilities.

7. AMENDMENT OF THE CONSTITUTION

7.1 Any amendment of the constitution should be discussed in EFSAA Meeting.

7.2 The amendment is being approved when there are at least 4 Executive Committee Members vote for it.

8. DISSOLUTION

8.1 A decision to dissolve EFSAA shall be made by an extraordinary meeting of EFSAA Meeting especially convened for the purpose and composed of at least two-thirds of Executive Committee Members.

8.2 Should the said quorum not be filled, a second EFSAA Meeting shall be convened; it shall be entitled to make valid decisions irrespective of the number of members present.

8.3 Subject to Article 8.2, a decision to dissolve EFSAA shall be taken by a two-thirds majority vote of the members present and entitled to vote.

8.4 In the event EFSAA being dissolved under the above provision or as a result of a legal or judicial process EFSAA Meeting shall appoint one or more liquidators to be in charge of the liquidation of the assets of EFSAA.

8.5 The liquidation shall be final only after approval of the liquidation accounts by the members of EFSAA who shall be consulted in writing.

8.6 Upon dissolution of EFSAA its assets (if any) shall be firstly applied towards payment of the expenses of the dissolution and secondly towards payment of all its debts and liabilities and thirdly towards such amount of reserves against contingent liabilities as the liquidators shall think fit and thereafter any surplus assets shall not be distributed to the members but shall be donated to the Department of Economics and Finance, The University of Hong Kong, or its equivalent, in the absolute discretion of the liquidators (but who shall have regard to the wishes of the members of the last Executive Committee Members immediately prior to dissolution). Alternatively the assets shall be applied towards an equivalent or similar charitable objects as stated in Article 2 hereto or such other charitable objects as the liquidators shall think fit and in so doing the liquidator may transfer by way of gift or donation and whether conditional or otherwise the said surplus assets to any charitable organization in Hong Kong or abroad. If the assets of EFSAA are insufficient for the payment of all its debts and liabilities as aforesaid, such debts and liabilities should be borne by the members of EFSAA in equal shares, provided that they have been properly incurred by Executive Committee Members in accordance with this Constitution and not exceeding ONE Hong Kong Dollar to be borne by each member, but any debts and liabilities not so properly incurred shall be borne by the relevant members of Executive Committee members who have incurred them.